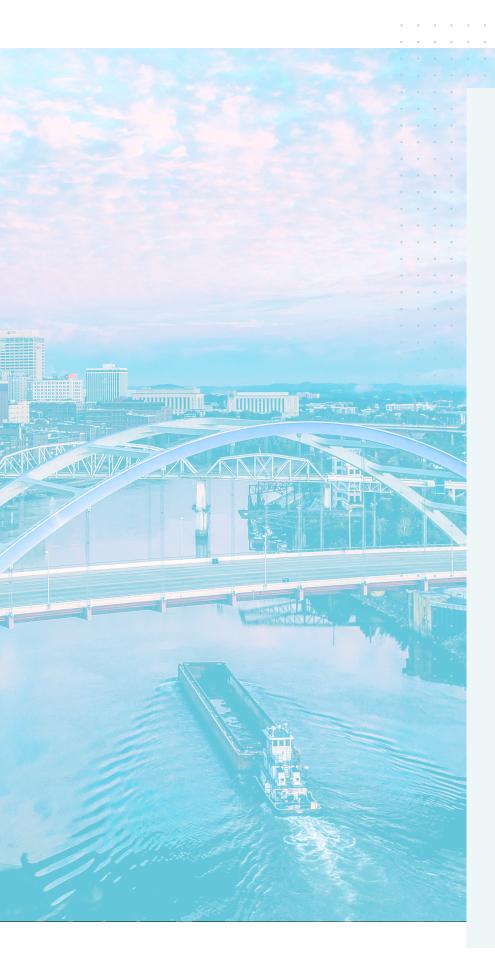
2021 Annual Report

BBB serving Middle Tennessee and Southern Kentucky

Celebrating 60 Years of Businesses Coming Together to Build Trust in the Marketplace





CONTENTS

03

Note from Leadership

04

Numbers from the

Year

BBB Numbers

Engagement Statistics

06

BBB Integrity Foundation

IF Programs

IF Numbers

08

2021 BBB

Financial

09

2021 BBB Board of Directors

A NOTE FROM LEADERSHIP

For BBB serving Middle TN & Southern KY, the community is at the heart of everything we do. This focus has continually centered our team as we navigated the community impact of floods, tornados, and the continuation of a global pandemic: each created marketplace and economic disruptions, unique challenges, and new priorities. I can proudly say our BBB Team, along with our many volunteers, stayed solid and agile through it all and provided unprecedented support and services throughout our 45-county service area.

When our marketplace faced challenges, they recognized the value of BBB and utilized our services. Unique visitors to our website increased by 35%, growing to more than 1.2M. Social media engagement was up by 27%, and Scamtracker reported losses to unscrupulous fraudsters exceeding \$380,000, a more than a 350% increase from 2020. It has never been more evident that consumers are relying on BBB more than ever before in turbulent times. BBB must assist them in doing

business with companies committed to advancing trust.

In 2022, your BBB has chosen intentionality as our theme for all we do. We will be intentional about offering programs and services that assist in building better businesses. We will be intentional about reaching a diverse audience, ensuring our services benefit all demographics in our market. We will be intentional about providing our team an environment that encourages professional growth, productive engagement, and diverse environment for all to succeed.

For our roster of more than 5,200 Accredited Business locations, we are here for you. We are committed to supporting and assisting you every day. We are committed to coming alongside you as we all grow, adjust and adapt through an ever-changing marketplace.

On behalf of your BBB, thank you for your ongoing support of BBB and our mission of advancing trust.

In trust,



Robyn Householder

President and CEO of BBB Serving Middle TN and Southern KY



BBB Numbers

INSTANCES OF SERVICE

4,117,408

BUSINESS PROFILE INQUIRIES

2,103,012

PUBLISHED CUSTOMER REVIEWS

15,061

INVESTIGATIONS CONDUCTED

61

ADVERTISING REVIEWS

52

AUTOLINE ARBITRATIONS

11

MEDIATIONS, ARBITRATIONS & DISPUTE

SETTLEMENT HEARINGS

1

VALUE OF CLOSED COMPLAINTS

\$ 13,727,925.67

COMPLAINTS CLOSED

12,947

COMPLAINTS OPENED

12,678

BBB SCAMTRACKER REPORTS PUBLISHED

276

BBB SCAMTRACKER REPORTED LOSS

\$381,893.11

2021 Numbers

Engagement Numbers

MEDIA MENTIONS

535 media value of **\$1,032,621**

WEBINAR/PRESENTATIONS

26

SOCIAL MEDIA ENGAGEMENT

2,582

SOCIAL MEDIA IMPRESSIONS

189,968

UNIQUE WEBSITE VISITORS

1,299,413

2021 HIGHLIGHTS

Highlights Accross BBB Departments

Bite Sized Learning Series

While many felt overwhelmed with the number of digital meetings and calls, BBB created a monthly 30-minute webinar program. This format allowed BBB to create continued education on topics while not overwhelming businesses.

Disaster Outreach

2021 resumed bringing natural disasters to our marketplace. BBB teams continued the work that began in 2020 by deploying onsite assistance, learning materials, and mailing deterrent stickers to Waverly and multiple areas affected by tornadoes. BBB created various articles to prepare and protect people in our market and across North America.

Investigations

The International Association of Better Business Bureaus recognized Deborah for her work in identifying a registrant in Iceland that led to linking multiple Scam Tracker reports to a possible attack on a cohosting facility. This investigation eventually led to the downgrading of Iceland's cybersecurity.

Operations Wellness Meetings

The operations team began implementing wellness meetings with businesses to help businesses learn more about improving their customer's experiences and emphasizing their BBB Accreditation's importance. This proactive approach with businesses assisted in identifying negative trends and generating positive outcomes for both the company and its customers, all while strengthening BBB's rapport and relationship with the companies.



Regional updates

Kimberly Meyer, 20+ year BBB Veteran, became BBB's fourth Regional Manager for the Upper Cumberland markets. Adding this position allowed BBB to enhance our community engagement with Chambers of Commerce, trade associations and both current and future Accredited Businesses and lead our market with an impressive 89% retention rate.

Account Management

BBBs had a history of creating siloed experts in BBB programs like advertising or managing a business' profile online. While this had worked in the past, we saw the need to shift to an account management style where businesses only need one point of contact for everything they may need with their accreditation. In Feb of 2021, we made this switch and have seen retention rates improve.

BBB Integrity Foundation

The work of BBB Integrity Foundation is a natural extension to the work of BBB; providing programs that build ethical leadership and foster better businesses in Middle TN and Southern KY.

RECOGNITION PROGRAMS:

1 BBB Torch Award Program: Through a rigorous nomination and application process, an independent committee of business peers selects businesses that excel at making trust a priority internally with employees, and externally with customers.

2 BBB Student of Integrity Scholarship

Program: Offered to over 150 high schools in Middle TN and Southern KY, this essay-based scholarship program awards seniors with college scholarships for making integrity a priority in their lives.

3 BBB Spark Award Program: This program recognizes entrepreneurs and business leaders who embody trust principles from day one. Business leaders age 35 and younger or new entrepreneurs of any age operating for less than 3 years may apply to demonstrate the 3 C's of Trust: Character, Culture and Community.



Small Business Grants

The Small Business Grant Program in Honor of B.J. Howard is a program launched in 2021 that offered financial support to accredited small businesses who had been financially impacted by the March 2020 Middle Tennessee Tornadoes or by the COVID-19 pandemic. It's those businesses that have supported BBB services for over a century that were affected most, so being able to give back in a time of need was an honor.

BOARD OF DIRECTORS

Jennifer Davie, Chair Asurion Insurance Services, Inc.

R. Paul Roussel, Treasurer Brown & Brown of Tennessee

Leighton Bush, Director Bush Insurance & Financial Services, Inc.

Chuck Harrington, Director Bridgestone Retail Operations

JoAnne Staler, Director Remax Choice Properties

Marianne Van der Voort, Director Consumer at Large

BBB Integrity Foundation Numbers

2021 NUMBERS

5 Regions Served In Middle TN and Southern KY

7 Awards Received by Local Businesses

11 College Scholarships Awarded (\$11,000)

11 Small Business Grants Given (\$16,500)

33 Award Nominations



TORCH AWARD WINNERS

First Community Mortgage | Murfreesboro, TN

The Dan Company | Nashville, TN

Lucas Motorworks, Welding & Fabrication, LLC | Murfreesboro, TN

Finalist: HoneyHill HomeCare, LLC | Murfreesboro, TN

SPARK AWARD WINNERS

- 1) HomeWell Care Services | Hendersonville, TN
- 2) Allegiance Chimney Solutions, LLC | Smyrna, TN
- 3) Storm Guard Greater Nashville SE | Franklin, TN

SMALL BUSINESS GRANT RECIPIENTS

United Martial Concepts

Tech Next Door

The Jared Dalton Agency

Wedding Belles

Pacesetter Tours, Inc.

All Star Medical, LLC

Homestead Construction

Fresh Start Cleaning

Freedom Customization & More LLC

Cory's Trucking and Service

Integrity Dental



Change in Net Assets

\$ 51,037

Net Assets, Beginning of Year

\$1,298,042

Net Assets, End of Year

\$ 1,349,079

2021 FINANCIALS

2021 Revenues, Expenditures, and Net Assets (Unaudited)

Revenues

2,586,612
6,668
373,105
38,500
29,152

Total Revenues \$ 3,034,037

Expenditures

Member Development	\$ 204,135
Administrative Expenses	\$ 516,951
Member Project Expenses	<i>\$ 279,528</i>
Staff Costs	<i>\$ 1,771,456</i>
Occupancy	\$ 210,930

Total Expenditures \$ 2,983,000

2021 Board of Directors

2021 BOARD OFFICERS

Courtney McGee, Chair of the Board

Event Logistics, Inc.

Tracey Rogers, Board Chair-Elect WKRN

Tonia Brown, **Treasurer**United Compliance Solutions

Dr. Ayme Melton, Secretary APSU College of Business

2021 EXECUTIVE COMITTEE

George Buck

Frost-Arnett

Tracy Hardin

Don Hardin Group

Garland Mahan

Mahan & Associates, LLC

Carol Penterman, Past Board Chair

Penterman Consulting

CENTRAL TN ADVISORY COMMITTEE

Jenna Cole, Chair, Cultivation Network Jim Africano, Affi Enterprises Robert Brainard, Denali Construction Dave Brooks, Ridenour Rehearsal Studio David Flumerfeldt, Integridation Concrete Bracken Mayo, The Murfreesboro Pulse Evan Pitts, Redstone Federal Credit Union Penny Ray, WGNS Radio Ron Young, Eagle Communications Andrew Scoggins, Storm Guard Anthony Cassiol, CapStar Bank Brent Thornton, Atlantic Pools and Spas, Inc. Bruce Smith, Military R&R Solutions, Inc. Bryan Ansley, FNB Merchants Carol Penterman, Penterman Consulting Carolyn Denton, Fayetteville/Lincoln County Chamber of Commerce Courtney McGee, Event Logistics, Inc. Emily Bonomo, Lee Company Garland Mahan, Mahan & Associates, LLC George Buck, Frost-Arnett Company Jason Johnson, Johnson Business Technology Solutions Jenna Cole, Cultivation Network, Inc. Jennifer Davie, Asurion Insurance Services, Inc. **Dr. Mac Edington,** Clarksville Dental Center Mark Hill, Tandem Realty Mark Stoner, Ashbusters Matt Hardy, SiteWorks, LLC Mitchel Bone, Wilson County Motors Moren Adenubi, Crown Realty Experts Perry Keenan, MSI Properties, LLC Rob Carpenter, Renasant Bank Robert Mohon, The Neil Group Sparkle Christine, Sparkle Christine Executive Coaching Tom Bates, Blankenship CPA Group **Tonia Brown, United Compliance Solutions** Tracey Rogers, WKRN-TV Nashville Tracy Hardin, Don Hardin Group, LLC Trey Campbell, Southwestern Advantage

Dr. Amye Melton, APSU College of Business

TENN-TUCKY ADVISORY COMMITTEE

Dr. Amye Melton, Chair, APSU College of Business Joan Dewald, Clarksville Dental Center Judy Gebers, Frontier Basement Systems Joy Kraeske, Action Air Conditioning Service Mark Kelly, Fast Train Property Management Rose Melton, Altra Federal Credit Union Silke Murray, Consumer at Large Dr. Lorneth Peters, Tennessee Small Business Development Center Bruce Smith, Military R&R Solutions, Inc.

WILLIAMSON COUNTY ADVISORY COMMITTEE

Emily Bonomo, Chair, Lee Company
Dr. Ila Foster, Graceful Hands Chiropractic & Wellness
John Gray, MCC Nashville
Donald Thomas, Carlton Wealth
Brent Thornton, Atlantic Pools and Spas, Inc.
Kevin Watson, Churchill Mortgage Corporation

UPPER CUMBERLAND ADVISORY COMMITTEE

Mitchel Bone, Chair, Wilson County Motors, LLC Bill Capps, Xpress Lube & Touchless Lube Greg Johns, WIN Home Inspection Jonathan Norris, Willow Window, LLC John Thompson, All Secure Technologies, LLC

